

MURAL ARTS PHILADELPHIA JOINS WITH DEVELOPER TO REIMAGINE NORTHERN LIBERTIES MURALS

PHILADELPHIA, PA, April 26, 2022 – <u>Mural Arts Philadelphia</u> announced an exciting collaboration with developers, <u>National Real Estate Development</u> (National Development) and <u>Kushner Real Estate Group</u> (KRE), within a planned multi-phase, mixed-use development spanning 2nd Street from Callowhill to Spring Garden Streets. The development will connect Old City and Northern Liberties, creating a bustling hub designed to connect the two neighborhoods.

As part of the project, Mural Arts will introduce new exterior murals on two new ground-up developments, 200 Spring Garden and 412 N. 2nd Street, creating an artistic and dynamic streetscape for the community to enjoy.

"412 N. 2nd Street and 200 Spring Garden have long served as home to two murals painted by Mural Arts artists, me included. These murals served an important purpose, but as this new development brings such exciting activity and promise to these two prominent corners, I'm thrilled to work in partnership with the development team to concept and deliver a series of new murals that will reflect the future of 2nd street and create a connection point between two of Philadelphia's most iconic neighborhoods," said Jane Golden, Executive Director of Mural Arts Philadelphia.

The development project is a joint venture between KRE and <u>National Real Estate Advisors</u>, <u>LLC</u> (National) on behalf of 412-427 North 2nd Street Associates LLC and 200 Spring Garden Street Associates LLC.

About Mural Arts Philadelphia:

Mural Arts Philadelphia is the nation's largest public art program, dedicated to the belief that art ignites change. For over 35 years, Mural Arts has united artists and communities through a collaborative and equitable process, creating over 4,000 artworks that have transformed public spaces and individual lives. Mural Arts aims to empower people, stimulate dialogue, and build bridges to mutual understanding through projects that attract artists from Philadelphia and around the world, and programs that focus on youth education, restorative justice, mental health and wellness, and public art and its preservation. Popular mural tours offer a firsthand glimpse into the inspiring stories behind Mural Arts' iconic and unparalleled collection, which has earned Philadelphia worldwide recognition as the "Mural Capital of the World." For more information, call 215-685-0750 or visit muralarts.org. Follow us on social media: @muralarts on Twitter and Instagram, MuralArtsPhiladelphia on Facebook, and phillymuralarts on YouTube.

National Real Estate Development:

National Real Estate Development, LLC is a real estate development firm focused on developing complex, urban mixed-use projects throughout the country. Since 2013, the team has developed over four million square feet in major markets such as Philadelphia, Los Angeles, and San

Francisco. National Development bases its rigorous development processes on the principles of integrity, community, collaboration, and sustainability, and aims to transform the neighborhoods in which it develops. Regardless of location, National Development strives to consistently create value through complex project structures, delivering tailored projects that are specifically designed to meet the needs of a given market. National Development focuses on setting new standards for live-work-play environments developed in urban communities. Notable projects include East Market in Philadelphia, The BLOC in Los Angeles, and 100 Van Ness in San Francisco. National Development is the wholly owned, full-service development subsidiary of National Real Estate Advisors, LLC.

About Kushner Real Estate:

Founded in 1979 and headquartered in Jersey City, NJ, KRE Group is a full-service real estate investment and management company with properties in New York, New Jersey, and Pennsylvania. The KRE multi-family portfolio exceeds 9,000 existing apartments, with an additional 7,000 in various stages of approval and construction. The company also owns and manages more 6,000,000 square feet of office, warehouse, and retail space. For more information, visit the company's website at www.thekregroup.com.

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